Specific Information Document

LOMBARD INTERNATIONAL ASSURANCE

Lombard Russell Aggressive Fund

Purpose

This document provides you with key information about this investment option. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this investment options.

Investment option

Name of Product:	Lombard Russell Aggressive Fund
Date of production of the document:	11/03/2022

You are about to purchase a product that is not simple and may be difficult to understand.

What is this investment option?

Investment Objectives:	The investment strategy (the "Profile") selected for the internal collective fund seeks to create moderate capital growth over the long term (which is a factor determining the recommended holding period) while taking a limited amount of risk in normal economic and market conditions. The Profile will only invest in Equity funds (target weight of 100%) managed by the Russell Investment Group. These investments will be diversified across a number of geographic areas including the United Kingdom and other international markets. The objective shall be mainly achieved from current income and, to a lower extent, from capital gains. The investment focus is on equities. Part of the Policy assets may be invested in alternative investments. The Profile may use risk hedging strategies to reduce the volatility of the underlying assets. The Profile may also invest in asset classes representing a higher investment risk. The return from this collective fund depends on the performance of the underlying assets which can be positively or negatively influenced by the performance of the financial markets, by changes in interest rates, by changes in foreign exchange rates or by other economic factors. The Profile does not guarantee a minimal return nor does it offer capital protection.
Intended retail investor:	This collective fund is designed for investor(s) with a very high appetite for risk. While the investor(s) are concerned about not getting as much back from the investments as they put in, investor(s) probably also want to make returns on investments. The investors are able to afford very high downward fluctuations and losses over the long term. In order to make an investment decision, the investor(s) (i) must have knowledge of, and investment experience in, packaged retail and insurance-based investment products, financial markets and asset class(es) allowed by the Profile, and (ii) must understand and evaluate the investment strategy, characteristics and risks associated with the Profile.

What are the risks and what could I get in return?

Risk Indicator

The risk indicator assumes you keep the investment option for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end such investment option easily or may have to end at a price that significantly impacts on how much you get back.

- The summary risk indicator is a guide to the level of risk of this investment option. It shows how likely it is that the investment option will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this investment option as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity of the issuer to pay you.
- **Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**
- This investment option does not include any protection from future market performance so you could lose some or all of your investment.
- If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment £ 10,000				
Scenarios		**1 year**	**3 years**	**5 years (recommended holding period)**
Stress scenario	**What you might get back after costs**	**£ 2,710.46**	**£ 6,260.40**	**£ 5,416.34**
	Average return each year	-72.90%	-14.45%	-11.54%
Unfavourable scenario	**What you might get back after costs**	**£ 8,864.76**	**£ 8,725.35**	**£ 8,941.59**
	Average return each year	-11.35%	-4.44%	-2.21%
Moderate scenario	**What you might get back after costs**	**£ 10,660.95**	**£ 11,929.97**	**£ 13,350.06**
	Average return each year	6.61%	6.06%	5.95%
Favourable scenario	**What you might get back after costs**	**£ 12,498.11**	**£ 15,900.68**	**£ 19,429.92**
	Average return each year	24.98%	16.72%	14.21%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 10,000 GBP.
The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other investment options.
Calculation of the performance: the performance scenarios have been created in accordance with the requirements of applicable regulations. They do not commit the Insurer and cannot be seen as foreseeing any real performance of the product. They are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.
The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
The figures shown include all the costs of the investment option itself, but may not include all the costs of your advisor or distributor.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the investment option itself, for three different holding periods. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £ 10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£ 188.45	£ 643.88	£ 1,222.35
Impact on return (RIY) per year	1.88%	1.87%	1.87%

Composition of costs

The table below shows:
— The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
— the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	**Entry costs**	**0.00%**	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	**0.00%**	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	**0.22%**	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	**1.65%**	The impact of the costs that we take each year for managing your investments.
Incidental costs	**Performance fees**	**0.00%**	The impact of the performance fee.
	Carried interests	**0.00%**	The impact of carried interests.