



Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Edmond de Rothschild Monde Flexible (EdR Monde Flexible)

CR unit ISIN: FR0013307667

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group
Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: www.edram.fr - Phone: +331-40-17-25-25 contact-am-fr@edr.com for more information.
Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The product is a Mutual Fund (Fund), a UCITS under European Directive 2009/65/EC.

Term

The term of the Product is 99 years.

Objectives

The Product aims to outperform its benchmark index net of fees over a recommended investment period of more than 5 years via the discretionary and opportunistic management of a diversified portfolio across multiple asset classes (including equities, rates, currencies) with no restriction as to sector or geographic region. The Product is actively managed, which means that the management company makes investment decisions with the aim of achieving the objective and investment policy of the Product. Active management involves making decisions regarding asset selection, regional allocation, sector views and overall level of market exposure.

Benchmark index: ESTR + 4%

Investment policy: The management company uses a discretionary and opportunistic management style. The ESG investment universe comprises all investment grade and high-yield public and private debt securities issued globally and in emerging countries, as well as money market debt securities and debt securities of companies with a market capitalisation greater than EUR 150 million that are listed on equity markets in Europe, the United States and emerging countries. The management company may select securities from outside this ESG universe. However, it will ensure that the chosen ESG universe offers a relevant comparison for the Fund's ESG rating. The Product aims to expose between 20% and 80% of its net assets to equity markets, directly and/or via UCIs or investment funds and/or through the use of financial contracts. Exposure to interest rate and currency risk directly and/or via UCIs or investment funds and/or through the use of financial contracts, will move within a sensitivity range of between -10 and 10. The market capitalisation of portfolio companies will be greater than EUR 500 million.

- Equity-based units: the geographical allocation will be made between various international stock exchanges, including emerging markets for up to 40% of net assets. In terms of thematic choices, small-capitalisation companies may not represent more than 35% of net assets.

- Bond-based units: the exposure to interest rate risk mainly concerns countries in the OECD. Exposure to emerging debt markets may represent up to 35% of the net assets.

Exposure to high-yield bonds (i.e. for which the risk of issuer default is highest) may represent no more than 60% of net assets.

The Product may be exposed to currency risk up to a limit of 100% of net assets.

The Product may invest in financial contracts traded on French and foreign regulated or over-the-counter markets.

Within the overall upper limit of 10%, the Product may invest in shares or units of French or foreign UCITS and French or foreign AIFs and/or in foreign investment funds that meet the regulatory eligibility criteria.

The Product may use over-the-counter forward foreign exchange contracts in the form of total return swaps (TRS) on equities, bonds, bond indices and/or bond baskets up to a limit of 50% of its net assets.

Recommended holding period: 3 years

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Other information: Environmental, social and governance (ESG) criteria are one of the management components; their weighting in the final decision is not defined in advance

Intended retail investor

CR units are intended for all subscribers, in exchange for a risk of capital loss. These units may be marketed to retail investors (non-professional or optional professional) in the following cases only:

- Subscription as the result of independent advice provided by a financial advisor or a regulated financial entity.
- Subscription as the result of non-independent advice with a specific agreement not to receive or retain retrocessions,
- Subscription by a regulated financial entity on behalf of its client under a management mandate.

In addition to the management fee charged by the management company, each financial advisor or regulated financial entity may charge management or advisory fees to each investor. The management company is not a party to these agreements. The units are not registered for sale in all countries. They are therefore not open for subscription by retail investors in all jurisdictions.

Practical information

Depository: Edmond de Rothschild (France)

The Product's prospectus, its latest annual report and any subsequent semi-annual report (in French and English) are available for free upon written request to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, phone: +33 1 40 17 25 25, E-mail: contact-am-fr@edr.com. Unit prices and information on other unit classes are available at www.edram.fr.

What are the risks and what could I get in return?

Risk indicator



1	2	3	4	5	6	7
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The summary risk indicator assumes that you hold the Product until the end of the recommended holding period (3 years). The actual risk may be very different if you opt to exit before the end of the period, and you may get less in return.

This Product is rated category 3, in line with the nature of the securities and the geographical areas presented in the "Objectives" section and the unit's own currency.

The summary risk indicator makes it possible to assess the level of risk of this Product compared to others. It shows how likely it is that this Product will incur losses due to movements in the market or our inability to pay you.

Capital is not guaranteed.

Material risks not covered by this indicator:

Credit risk: the risk that the issuer of bond or money market securities will not meet its commitments or that its credit rating will be downgraded. It may also result from an issuer's failure to repay at maturity.

Liquidity risk: the risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying/selling movements.

Risk linked to derivatives: the use of derivative instruments may result in a more significant decline in net asset value than in the markets in which the Product invests.

Counterparty risk: the risk of a market participant defaulting and failing to honour its commitments to your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Performance scenarios

This table shows how much you could earn over the recommended holding period under different scenarios, assuming you invest the benchmark amount.

The different scenarios illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on past data on changes in the value of this investment. They are not an exact indicator. What you get will depend on how the market develops and how long you hold the investment or Product. The stress scenario shows what you could get in extreme market situations, and does not take into account our inability to pay you.

The figures shown include all costs of the Product itself but may not include all charges that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 3 years (the recommended holding period)
Stress scenario	What you might get back after costs	EUR 5,870	EUR 7,160
	Average return each year	-41.3%	-10.5%
Unfavourable scenario	What you might get back after costs	EUR 9,270	EUR 9,030
	Average return each year	-7.3%	-3.3%
Moderate scenario	What you might get back after costs	EUR 10,240	EUR 10,710
	Average return each year	2.4%	2.3%
Favourable scenario	What you might get back after costs	EUR 11,270	EUR 12,660
	Average return each year	12.7%	8.2%

What happens if the manufacturer is unable to pay?

Should the management company Edmond de Rothschild Asset Management (France) that manages the assets of your product fail to pay, your investment would not be affected. Your product's depositary ensures the safekeeping and custody of your Product's assets.

The investment in the product is not itself hedged or guaranteed by a national compensation mechanism. The resale of the product's units, capital and income are not guaranteed by the manufacturer.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows the total cost impact on the yield you could get from your investment. The total costs include one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs related to the Product itself, for the different holding periods. They include potential early exit penalties. The figures shown assume that you invest EUR 10,000. These figures are estimates and may change in the future.

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Investment EUR 10,000	If you exit after 1 year	If you exit after 3 years (the recommended holding period)
Total costs	EUR 400	EUR 850
Impact on yield (yield reduction) per year	4.2%	2.7%

Composition of costs

Based on an investment of EUR 10,000 and an annual cost if you exit after 1 year.

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay upon entering your investment. This is the maximum amount you will pay; you may end up paying less. These costs are already included in the price you pay.	2.00%	EUR 200
	Exit costs	The impact of costs incurred when you exit your investment at maturity. This is the maximum you will pay; you may end up paying less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion section of the prospectus for more information.	none	EUR 0
Ongoing costs (taken annually)	Management fees and other administrative or operating costs	The cost impact you pay each year for managing the product and its investments. This is an estimate based on actual costs over the last year.	1.64%	EUR 164
	Transaction costs	The impact of costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.24%	EUR 24
Incidental costs taken under specific conditions	Performance fees (and carried interest)	15% per year of the outperformance compared to the benchmark, €STR + 4%. In the event that the unit outperforms its benchmark, and even if the unit's performance is negative, a performance fee may be charged over the reference period.	0.10%	EUR 10

The table above shows the annual impact of the different types of costs on the yield you could obtain from your investment at the end of the recommended investment period.

The charges shown here do not include any additional charges that may be charged by your distributor, advisor or that may be related to any envelope in which the Product may be placed. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also shows the meaning of the different cost categories.

How long should I hold the Product and can I take money out early?

Recommended investment period: 3 years

This Product is designed for medium-term investments. You should be prepared to hold your investment in the Product for at least 3 years. However, you may request the redemption of your investment at any time without penalty during this period or hold your investment for longer.

Daily, with the exception of French public holidays and days on which the French markets are closed (pursuant to the official calendar of Euronext Paris S.A.), for all orders received at the clearing house on each net asset value calculation day before 12:30 at that day's net asset value.

How can I complain?

To file a complaint, please contact us by post or e-mail:

Edmond de Rothschild Asset Management (France), 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France.

E-mail: contact-am-fr@edr.com

Other relevant information

Performance scenarios: You can find the latest performance scenarios updated monthly at <https://funds.edram.com/>.

Past performances: You can download past performances from the last 3 years at <https://funds.edram.com/>.

This Key Information Document (KID) is updated at least annually.