

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Franklin Responsible Income 2028 Fund

**Class X EUR ACC • ISIN IE000WV5X6F3 •** A sub-fund of Franklin Templeton Global Funds plc

**Management company:** Franklin Templeton International Services S.à r.l., part of the Franklin Templeton group of companies.

**Website:** [www.franklintempleton.lu](http://www.franklintempleton.lu)

Call (+352) 46 66 67-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Franklin Templeton International Services S.à r.l. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

**Date of Production of the KID:** 21/02/2023

## What is this product?

### Type

The Product is a share of the Sub-fund Franklin Responsible Income 2028 Fund (the Sub-fund) which is part of the Franklin Templeton Global Funds plc (the "Umbrella Fund"), an investment company with variable capital incorporated with limited liability in Ireland and established as an umbrella fund with segregated liability between sub-funds.

### Term

2028 ("Maturity"). Before the Fund's Maturity, the Investment Manager will write to investors setting out the options available to them which may include, but are not limited to, the liquidation of the Fund, a switch or merger into Shares of other Funds of the Company or other UCITS of the Franklin Templeton group or a change of the investment objective and policy. Management company: Franklin Templeton International Services S.à r.l. is not entitled to terminate the fund unilaterally.

### Objectives

#### Investment Objective

The fund's goal is to generate income while seeking to preserve capital.

#### Investment Policy

- The fund will invest in a diversified portfolio of fixed income debt securities issued by governmental, quasi- government, supranational and corporate issuers in developed and emerging market countries and denominated in Euros.
- The fund may purchase convertible securities (bonds that can convert to equity) (excluding contingent convertible securities) and other hybrid bond securities up to a maximum of 10% of its Net Asset Value. Such convertible securities will not embed derivatives.
- The fund may invest up to 30% of its Net Asset Value in debt securities issued by emerging market countries.
- The fund will mature five years following its launch.
- The fund will invest at least 60% of its Net Asset Value in higher rated bonds (e.g. above BBB- by S&P, or equivalent).
- The fund may invest up to 10% of its Net Asset Value in debt securities rated B- by S&P, B3 by Moody's or B- by Fitch.

- The fund may invest in derivatives (financial instruments whose value is derived from the value of other assets), in order to reduce risk or cost for the fund.

- As an Article 8 fund under SFDR, the fund employs an ESG rating methodology which is applied to at least 90% of issuers present in the fund's portfolio.

- **Manager's Discretion:** The fund is actively managed, and the investment manager is not constrained by a benchmark index. The investment manager has discretion in selecting investments within the fund's objective and investment policies.

- **Transaction Costs:** The fund bears costs in buying and selling investments, which may have a material impact on the fund's performance.

#### Share Class Policy

Income and gains from the fund's investments are not paid but instead are reflected in the fund's share price.

#### Processing of subscription and redemption orders

You can buy, sell and switch your shares on each day that the New York Stock Exchange is open for business.

#### Intended retail investor

The Fund may appeal to investors looking to income while seeking to preserve capital by obtaining exposure to both investment grade and below investment grade euro-denominated global debt securities issued by corporations and governments that meet the Investment Managers ESG threshold requirements. Investors must be willing to hold their investment until the maturity date of the Fund. The Fund is suitable for investors who have a basic knowledge and/or experience of financial markets with the understanding that they may not get back the full amount invested in the Fund.

#### Depository

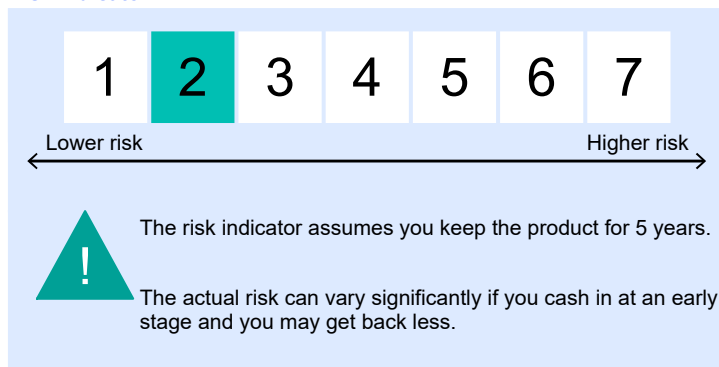
Bank of New York Mellon SA/NV, Dublin Branch

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 2 out of 7, which is a low risk class. Due to the nature of the Fund's investments, the Fund's performance can fluctuate to a small degree over time.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

- Credit risk
- Liquidity risk
- Sustainability risk

For the other risk applicable to this Fund, please refer to the Primary Risks section of the fund supplement contained within the prospectus of the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	5 years		
Example Investment:	10,000 EUR		
	If you exit after 1 year		If you exit after 5 years

Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,370 EUR	7,620 EUR
	Average return each year	-26.30%	-5.29%
Unfavourable	What you might get back after costs	8,510 EUR	8,460 EUR
	Average return each year	-14.90%	-3.29%
Moderate	What you might get back after costs	10,070 EUR	10,580 EUR
	Average return each year	0.70%	1.13%
Favourable	What you might get back after costs	10,900 EUR	11,730 EUR
	Average return each year	9.00%	3.24%

The stress scenario shows what you might get back in extreme market circumstances.  
Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between August 2021 and September 2022.  
Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between November 2013 and November 2018.  
Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between September 2012 and September 2017.

## What happens if Franklin Templeton International Services S.à r.l. is unable to pay out?

As a shareholder of the Fund, you would not be able to make a claim to the Financial Services Compensation Scheme about the Fund in the event that the Fund is unable to pay out. Franklin Templeton International Services S.à r.l. is the management company of the Fund, but the assets are held separately from Franklin Templeton International Services S.à r.l. by the depositary. BNY Mellon SA/NV Dublin Branch, as the depositary of the Fund, is liable to the Fund or its shareholders for any loss of financial instruments held in custody by it or its delegate. (Cash could however be lost in case of default of the depositary or its delegates).  
There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.  
We have assumed:  
• In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario  
• EUR 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	140 EUR	319 EUR
Annual cost impact (*)	1.4%	0.6% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.7% before costs and 1.1% after costs.  
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.  
Please note that the figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1.00% of the amount you pay in when entering this investment.	Up to 100 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.35% of the value of your investment per year. This is an estimate based on actual costs over the last year.	35 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years following the Fund's launch/until 2028 ("Maturity").**

This Product has no minimum required holding period, the 5 years has been calculated as the fund is designed for long-term investment.

You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

## How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of FTIS or the person advising on or selling the Fund, should go on the website [www.franklintempleton.lu](http://www.franklintempleton.lu), contact the Management Company, 8A, rue Albert Borschette L-1246 Luxembourg or send an e-mail to the client service department [lucs@franklintempleton.com](mailto:lucs@franklintempleton.com).

## Other relevant information

Copies of the latest prospectus, supplement and the latest annual & semi-annual reports of Franklin Responsible Income 2028 Fund are available on the website <https://www.franklintempleton.ie/>, your local Franklin Templeton website, or may be obtained free of charge from to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland or your financial adviser. The prospectus, supplement, and the latest annual & semi-annual reports are also available in French, German, Italian and Spanish.

Under current legislation, we are not allowed to display performance data for funds with less than a complete full calendar year. Previous performance scenario calculations are available under:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_FTI\\_IE000WV5X6F3\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_FTI_IE000WV5X6F3_en.pdf).
- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_FTI\\_IE000WV5X6F3\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_FTI_IE000WV5X6F3_en.pdf).