

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Euro AAA, R - Capitalisation, a sub-fund of Candriam Money Market, SICAV

ISIN:	LU0936338655
Manufacturer:	Candriam
Website:	www.candriam.com
Contact:	+352 27 97 39 23
Competent Authority:	Candriam is authorized in Luxembourg and regulated by la Commission de Surveillance du Secteur Financier (CSSF). Candriam Money Market is authorized in Luxembourg and regulated by la Commission de Surveillance du Secteur Financier (CSSF).

This key information document is valid as at 2023-01-01.

WHAT IS THIS PRODUCT?

Type: SICAV

Term: Open-ended.

Objectives:

Classification:

Short-term money market fund with variable net asset value

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Principal assets traded:

Money market instruments and/or bonds with a residual maximum maturity of less than 397 days and with an interest rate that can be revised at least annually, denominated in euros and in currencies of member countries of the Organisation for Economic Co-operation and Development (OECD), and issued by all types of issuers rated at least A1 (or equivalent) by S&P (i.e. issuers considered very good quality).

Deposits.

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Investment strategy:

The fund seeks to achieve capital growth, associated with a low risk level, by investing in the principal assets traded.

Within the limits of the fund's investment objective and policy, the management team makes discretionary investment choices in the portfolio based on its analyses of the characteristics and growth prospects of the assets traded.

The fund seeks to maintain an AAA rating issued by a rating agency and financed by the fund. The duration (Weighted Average Maturity - WAM), i.e. the sensitivity of the fund to changes in interest rates, will not exceed 60 days and the weighted average life of the fund assets (Weighted Average Life - WAL) will not exceed 120 days.

The fund promotes, among other characteristics, environmental and/or social characteristics but does not have sustainable investment as its objective. Environmental, social and governance (ESG) criteria contribute to the asset manager's decision-making but are not a decisive factor in this decision-making. For more information, please see the management company's website and/or the prospectus.

The fund may only make use of derivative products for hedging purposes (to protect against future unfavourable financial events).

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Benchmark:€STR.

The fund is managed actively and the investment approach implies a reference to a benchmark (the index).

Benchmark definition:

The €STR is the short term rate in euros that reflects unsecured overnight borrowing costs in euros for banks in the euro zone.

Use of the benchmark:

- to compare performance.

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Repayment of shares: On demand, every day, in Luxembourg.

Allocation of income: Reinvestment.

Intended retail investor:

This product is for investors who meet the conditions for accessing the product in question (see prospectus) with any level of knowledge and experience who are looking for Capital Preservation. This product can be used as a core holding or a component of a diversified portfolio for investments with an investment horizon of 0.0833 years. Investors should understand the product risks and only invest if they can bear a limited level of losses on the initial investment.

General information:

Depository bank: CACEIS Bank, Luxembourg Branch.

Other information:

This document provides a description of a share class of a sub-fund of Candriam Money Market. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors may apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund, based on the eligibility criteria and following the procedures available through their financial intermediary.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from Candriam or viewed at any time on the website www.candriam.com. These documents are available in one of the languages approved by the local authority of each country where the fund is authorised to market its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The SRI assumes you keep the product for 0.0833 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Risk indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.

Other risk(s) materially relevant not included in the SRI: Credit. Counterparty. Sustainability.

This product does not include any protection from future market performance. Please refer to the 'Risk' section of the prospectus for more details.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 09/2021 and 10/2021.

Moderate: This type of scenario occurred for an investment between 03/2017 and 03/2017.

Favourable: This type of scenario occurred for an investment between 11/2013 and 12/2013.

Investment 10 000 EUR		
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		0.0833 year (recommended holding period)
Stress scenario	What you might get back after costs	9 990 EUR
	Average return each year	- 0.07%
Unfavourable scenario	What you might get back after costs	9 990 EUR
	Average return each year	- 0.07%
Moderate scenario	What you might get back after costs	10 000 EUR
	Average return each year	- 0.04%
Favourable scenario	What you might get back after costs	10 000 EUR
	Average return each year	0.01%

WHAT HAPPENS IF CANDRIAM IS UNABLE TO PAY OUT?

The assets under management of Candriam do not form part of the estate in case of insolvency the Candriam. They cannot be claimed by creditors of Candriam. Nevertheless, the investor may face a financial loss due to the default of Candriam.

The financial loss is not covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment 10 000 EUR	If you exit after 0.0833 year
Total costs	2.4 EUR
Cost impact*	0%

* This illustrates the effect of costs over a holding period of less than 1 year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

Composition of costs

		If you exit after 0.0833 year
One-off costs upon entry or exit		
Entry costs	We do not charge any entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	0.21% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2 EUR
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: **0.0833 year**

The choice of recommended holding period depends on the types of the underlying investments and on the associated degree of risk, which may be higher or lower. For example “equity” type products (higher risk) generally have a recommended holding period of six years (long term), and “bonds or money market” type products (lower risk) have a shorter recommended holding period (generally between two and four years for bond products or less than one year for money market products - medium term/short term). “Mixed” type products generally have a recommended holding period of between three and five years depending on the weighting of the types of underlyings. “Alternative” type products generally have a recommended holding period of three years.

Investors may request redemption of their units at any time under the conditions set out in “What will this investment cost me? “. The shorter the holding period in relation to the recommended period, the greater the potential impact of any charges on the performance profile.

HOW CAN I COMPLAIN?

Complaints about this product or about the conduct of the product manufacturer or the person advising on, or selling, the product:

Postal address: Candriam, SERENITY – Bloc B, 19-21, route d'Arlon – L-8009 Strassen
Website: <https://contact.candriam.com>
E-mail: complaints@candriam.com

OTHER RELEVANT INFORMATION

Alongside this document please also read the prospectus on this website www.candriam.com.

Information about the past performance of this product over 8 years is available via the following link: <https://www.candriam.com/documents/redirect/Candriam/KPP/fr/LU0936338655>. Past performance is not a reliable indication of future performance. Markets may develop very differently in future. Nevertheless, past performance may help you evaluate how the fund has been managed in the past.

Past performance scenario calculations are available via the following link: <https://www.candriam.com/documents/redirect/Candriam/KMS/fr/LU0936338655>.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee and an overview of how remuneration and benefits are determined, are available on the website https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf.

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge..