

Key Information Document

ORCADIA GLOBAL SUSTAINABLE BALANCED (THE "SUB-FUND"), A SUB-FUND OF PROTEA FUND (THE "FUND")
Class: C Acc - ISIN: LU1417812945

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Protea Fund - Orcadia Global Sustainable Balanced - C Acc
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
ISIN: LU1417812945
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 1st January 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Protea Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may also propose to dissolve a Compartment at a General Meeting of that Compartment.

OBJECTIVES

The Compartment's objective is to provide capital growth by offering mainly an exposure to the following asset classes: debt securities of any type (including money market instruments), equities and equity related securities (such as subscription rights, closed-ended REITs, global depositary receipts).

The Compartment is actively managed. The Compartment has no benchmark index and is not managed in reference to a benchmark index.

The Compartment will mainly invest directly in the securities/asset classes above-mentioned, and/or in Undertakings for Collective Investment ("UCIs") having as main objective to invest or grant an exposure to the abovementioned securities/asset classes.

The Compartment promotes among other characteristics, environmental or social characteristics or a combination thereof, within the meaning of article 8 of SFDR but does not have a sustainable investment objective. The investee companies in which the Compartment invests will follow good governance practices based on such policies which are further detailed in Annex 1 of the Compartment's appendix (the "Annex").

The Investment Manager uses a variety of sustainability indicators to attain the promotion of the environmental and social characteristics. For more details about the ESG methodology and restrictions, please refer to the pre-contractual disclosure included in the Annex.

The proportion of assets devoted to each asset class varies over time. However, without being a constraint, the investment manager intends to have an exposure of maximum of 65% of the Compartment's net assets to the equity asset class; and between 20% and 65% of the Compartment's net assets to the debt securities asset class.

The choice of investments will neither be limited by geographical area (including emerging markets up to 20%), economic sector, currencies in which investments will be denominated, nor in terms of credit rating of the debt securities.

On an ancillary basis, the Compartment may invest in other UCIs than those above-mentioned and structured products.

For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or OTC.

It is understood that:

- The Compartment can at any time invest more than 50% of its net assets in UCIs; this may result in duplication of certain costs. The management fees of the target UCIs will be limited to a maximum of 5.00% (performance and advisory fees are included in the "investment management fees");
- The Compartment can be exposed to investment grade and non-investment grade debt securities, without any particular restriction;
- The Compartment may invest directly up to 10% of its net assets in Contingent Convertible Bonds.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 7 years.

OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 7 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 12 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		7 years EUR 10,000		
		If you exit after 1 year	If you exit after 7 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 7,170	EUR 4,580	
	Average return each year	-28.3%	-10.6%	
Unfavourable scenario	What you might get back after costs	EUR 8,770	EUR 8,770	This type of scenario occurred for an investment in the product between January 2022 and October 2022.
	Average return each year	-12.3%	-1.9%	
Moderate scenario	What you might get back after costs	EUR 10,430	EUR 13,050	This type of scenario occurred for an investment in the proxy then the product between August 2014 and August 2021.
	Average return each year	4.3%	3.9%	
Favourable scenario	What you might get back after costs	EUR 12,100	EUR 15,040	This type of scenario occurred for an investment in the proxy then the product between October 2011 and October 2018.
	Average return each year	21.0%	6.0%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

Investment of EUR 10,000	If you exit after 1 year	If you exit after 7 years
Total costs	EUR 129	EUR 1,178
Annual cost impact (*)	1.3%	1.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2% before costs and 3.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.78% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 78
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 20
Incidental costs taken under specific conditions		
Performance fees	Paid yearly to the investment manager, accrued on each Valuation Day and equivalent to 5.00% of the performance of the net asset value per share exceeding the high water mark defined in the prospectus.	EUR 30

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 7 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 1:00 p.m. (Luxembourg time) on the relevant Business Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcs.lux@pictet.com

Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the product manufacturer or online at www.fundsquare.net.

The past performance over the last 6 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1417812945_LU_en.pdf.