

# KEY INFORMATION DOCUMENT ("KID")



Flossbach von Storch

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Flossbach von Storch - Dividend - HT

### PRODUCT

**Product:** Flossbach von Storch - Dividend - HT  
**Manufacturer:** Flossbach von Storch Invest S.A.  
**ISIN:** LU2528596161

**Website:** <https://www.fvsinvest.lu>  
**Contact:** 00352 275 607 30

**Competent Authority:** The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Flossbach von Storch Invest S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

**This key information document is valid as at 3 January 2023.**

### WHAT IS THIS PRODUCT?

**Type:** FCP (fonds commun de placement)

**Term:** open-ended

#### Objectives:

Flossbach von Storch – Dividend (the “sub-fund”) promotes environmental and social characteristics as defined in Article 8 of Regulation (EU) 2019/2088. The objective of the investment policy of the sub-fund is to distribute a reasonable amount of annual income each year and to achieve reasonable asset growth in line with the risk levels, taking into consideration the risk involved for the investors. The investment focus is on equities issued by companies that are characterised not only by a strong barrier of entry (e.g. a strong brand, patents/licences, cost advantages, technological leadership) and an above-average ability to withstand crises, but that also have an attractive dividend profile in the form of reliable, high dividends with potential for future growth. This requires above-average profit growth with a moderate distribution rate and a sound financing structure. Equities in companies are also considered if they are expected to have extraordinary price potential based on specific criteria or situations. Such special situations may occur due to the performance of the market as a whole, an industry or an individual company. The sub-fund is actively managed. The fund manager chooses, regularly reviews and, if necessary, adjusts the composition of the portfolio in accordance with the criteria specified in the investment policy. No index is used for comparison purposes. When making investment decisions for the sub-fund, the fund manager shall take into account the requirements of the sustainability policy of the Management Company and the criteria it contains, as specified in detail in the “Sustainability policy” section of the sales prospectus. Flossbach von Storch follows a holistic sustainability approach across the group: As a long-term investor, Flossbach von Storch attaches importance to companies dealing responsibly with their environmental and social footprint and actively counteracting negative impacts of their activities. Among other things, portfolio companies are checked for set climate targets and progress is monitored on the basis of certain sustainability indicators. Flossbach von Storch uses Group-wide exclusion criteria with social and environmental characteristics. These include the exclusion of investments in companies with certain business models. This includes, for example, controversial weapons. A binding participation policy is also implemented to work towards positive development in the event of particularly severe negative impacts on certain sustainability factors in investments. At least 75% of the sub-fund’s assets are invested directly in equities. The fund may additionally invest in equity certificates, equity index certificates, bonds, fixed-term deposits and target funds. The sub-fund is an equity fund. There are no plans for a regional focus or limit. Securities can be purchased from all OECD countries. Investments in emerging countries are also permitted. Units in UCITS or other UCI (“target funds”) will be acquired only up to a maximum limit of 10% of the sub-fund assets. The use of derived financial instruments (“derivatives”) is planned in order to achieve the aforementioned investment objectives, as well as for investment and hedging purposes. The current sales prospectus provides detailed information on the above and other investment opportunities available to the sub-fund. As a rule, investors can redeem their units on any Luxembourg banking day except 24 and 31 December. Unit redemption can be suspended if exceptional circumstances make this appear necessary when investor interests are taken into account. This sub-fund may not be suitable for investors that want to withdraw their capital from the sub-fund within a period of 5 years. This unit class does not distribute any income to investors, but instead reinvests it. DZ PRIVATBANK S.A., with registered office at 4, rue Thomas Edison, 1445-Strassen, Luxembourg, is the depositary of the fund.

#### Intended Retail Investor:

Due to the flexible options, the sub-fund is suitable for growth-oriented investors.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for a minimum of 5 Years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

#### Summary Risk Indicator

The summary risk indicator (“SRI”) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

Unusual market conditions could arise, for example, due to currency, creditworthiness, price, counterparty, liquidity and interest rate risks, as detailed in the sales prospectus.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product completed where applicable by that of its reference framework over the last 5 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 Years Investment: 10 000 EUR			
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	2 420 EUR	2 510 EUR
	Average return each year	- 75.8 %	- 24.15 %
Unfavourable scenario	What you might get back after costs	8 970 EUR	9 330 EUR
	Average return each year	- 10.3%	- 1.38%
Moderate scenario	What you might get back after costs	11 000 EUR	15 440 EUR
	Average return each year	10%	9.08%
Favourable scenario	What you might get back after costs	13 340 EUR	17 440 EUR
	Average return each year	33.4%	11.77%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between August 2021 and September 2022.

Moderate: This type of scenario occurred for an investment between March 2014 and March 2019.

Favourable: This type of scenario occurred for an investment between December 2012 and December 2017.

## WHAT HAPPENS IF FLOSSBACH VON STORCH INVEST S.A. IS UNABLE TO PAY OUT?

The sub-fund assets are segregated from the assets of the Management Company. The Depositary is responsible for holding the assets of the fund in safekeeping. If the Management Company defaults, it will have no direct financial effect on the sub-fund. In addition, the sub-fund assets are segregated from the assets of the Depositary, which reduces the risk of the sub-fund suffering a loss if the Depositary defaults. No compensation or guarantee provisions exist for the investors of the sub-fund.

## WHAT ARE THE COSTS?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

### Costs over Time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment: 10 000 EUR	If you exit after 1 Year	If you exit after 5 Years
Total Costs	109 EUR	869 EUR
Annual Cost Impact	1.21 %	1.2 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.28% before costs and 9.08% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	We do not charge an entry fee.	Not applicable
Exit costs	We do not charge an exit fee.	Not applicable
Ongoing costs		
Management fees and other administrative or operating costs	0.98% of the value of your investment per year. This is an estimate based on actual costs over the last year.	98 EUR
Portfolio transaction costs	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	11 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	Not applicable

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended minimum holding period:** 5 Years

The recommended holding period for the sub-fund is 5 years, as the sub-fund invests for the long term. Investors can sell their units upon demand on any business day (as defined in the sales prospectus). Further information on the sales procedure and when sales are possible is provided in the "Redemption and exchange of units" section of the sales prospectus.

## HOW CAN I COMPLAIN?

You may write to us directly if you have a complaint concerning the sub-fund, the Management Company and/or a person distributing the sub-fund. All complaints will be handled in accordance with our internal complaints procedure.

**Website:** <https://www.fvsinvest.lu>  
**E-mail:** [beschwerde@fvsag.lu](mailto:beschwerde@fvsag.lu)  
**Address:** Flossbach von Storch Invest S.A., 2, rue Jean Monnet, 2180 Luxembourg, Luxembourg

## OTHER RELEVANT INFORMATION

We ask that in addition to this document, you also carefully read the sales prospectus on our website. The past performance of this product is available here ([http://www.fundweblibrary.com/documents/FvSInvest/REG\\_DOC/ISIN-LU2528596161/KPP/en/LU/KPP-ISIN-LU2528596161-en-LU.pdf](http://www.fundweblibrary.com/documents/FvSInvest/REG_DOC/ISIN-LU2528596161/KPP/en/LU/KPP-ISIN-LU2528596161-en-LU.pdf)). Please note that past performance is not an indicator of future performance.